

2011 SESSION

INTRODUCED

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HOUSE BILL NO. 1872

Offered January 12, 2011

Prefiled January 11, 2011

A BILL to amend the Code of Virginia by adding in Article 1 of Chapter 22 of Title 15.2 a section numbered 15.2-2209.2, relating to public infrastructure maintenance bonds.

Patron—Toscano

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 1 of Chapter 22 of Title 15.2 a section numbered 15.2-2209.2 as follows:

§ 15.2-2209.2. Public infrastructure maintenance bonds.

In order to protect existing public infrastructure, a locality may by ordinance require public infrastructure maintenance bonds from developers and property owners in conjunction with the construction of single-family and two-family homes in instances where the provisions of a subdivision ordinance are not applicable. Such maintenance bonds shall not exceed an amount reasonable necessary to maintain and repair publicly owned streets, sidewalks, and infrastructure on site or immediately adjacent to the construction, and shall not be used for the purpose of repairing damage to infrastructure that preexisted the construction, unless otherwise agreed upon by the developer, property owner, and the locality. The ordinance shall make provision for the prompt inspection of bonded improvements upon completion and prompt release of any performance guarantee upon the completion of construction and any required repairs.

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