

2011 SESSION

INTRODUCED

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HOUSE BILL NO. 1750

Offered January 12, 2011

Prefiled January 11, 2011

A *BILL to amend and reenact § 58.1-1001 of the Code of Virginia, relating to cigarette tax rate increase.*

Patron—Plum

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-1001 of the Code of Virginia is amended and reenacted as follows:

§ 58.1-1001. Tax levied; rate.

A. Except as provided in subsection B, in addition to all other taxes now imposed by law, every person within ~~this~~ the Commonwealth who sells, stores or receives cigarettes made of tobacco or any substitute thereof, for the purpose of distribution to any person within ~~this~~ the Commonwealth, shall pay to ~~this~~ the Commonwealth an excise tax of one and one-quarter mills on each such cigarette sold, stored or received before August 1, 2004; an excise tax of one cent on each such cigarette sold, stored or received on and after August 1, 2004, through midnight on June 30, 2005; ~~and~~ an excise tax of 1.5 cents on each such cigarette sold, stored or received on and after July 1, 2005, *through midnight on June 30, 2011; and an excise tax of four cents on each such cigarette sold, stored or received on and after July 1, 2011.*

B. In addition to all other taxes now imposed by law, every person within the Commonwealth who sells, stores, or receives roll-your-own tobacco, for the purpose of distribution within the Commonwealth, shall pay to the Commonwealth a cigarette excise tax at the rate of ~~10%~~ 27 percent of the manufacturer's sales price of such roll-your-own tobacco.

C. The revenues generated by the taxes imposed under this section on and after August 1, 2004, shall be collected by the Department and deposited into the Virginia Health Care Fund established under § 32.1-366.

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