

VIRGINIA ACTS OF ASSEMBLY -- 2011 SESSION

CHAPTER 678

An Act to amend and reenact § 46.2-624 of the Code of Virginia, relating to vehicles damaged by water.

[S 1416]

Approved March 26, 2011

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-624 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-624. Information required on transfer of titles of taxicabs or vehicles damaged by water.

A. Unless there is attached to the certificate of title of the vehicle a statement signed by the owner to the effect that the vehicle has been used as a taxicab ~~or has been damaged by water~~, it shall be unlawful for any person knowingly to sell, transfer, or otherwise dispose of any motor vehicle that:

1. ~~Has~~ *has* been used as a taxicab; ~~or~~

2. ~~Has been damaged by water to such an extent that the insurance company insuring it has paid a claim of \$1,000 or more because of this water damage or has determined the motor vehicle to be a total loss.~~

B. Violation of subsection A ~~of this section~~ shall constitute a Class 1 misdemeanor.

C. *When a vehicle has been damaged by water to such an extent that the insurance company insuring it has paid a claim of \$3,500 or more because of this water damage, the insurance company shall report the payment of such claim to the Department.*

D. On receipt of a certificate of title to which the information required in subsection A ~~of this section~~ is attached *or upon receipt of information from an insurance company pursuant to subsection C*, the Commissioner shall, on issuing a new certificate of title, place an appropriate indicator upon such certificate in order to convey that information to the new owner of the motor vehicle.