

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB723ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Ticer

3. Committee: Passed Both Houses

4. Title: Campaign finance disclosure; special reports of large contributions by governing body members.

5. Summary: Repeals the provision (§ 24.2-948) enacted in 2004 that required governing body members during non-election years to report campaign contributions of \$500 or more within 15 business days of receipt. The bill amends other sections in the Code to delete references to the repealed provision.

6. Fiscal Impact Estimates: There is no fiscal impact.

7. Budget Amendment Necessary: No

8. Fiscal Implications: The enactment of this bill would result in fewer filings received from local incumbents, which would cut down on the amount of paperwork and financial tracking currently performed by State Board of Elections (SBE). Any savings is minimal.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 3/12/2010 dpb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>