

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB 713

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Senator Petersen

3. Committee: Commerce and Labor

4. Title: Expand Board of Directors of the Virginia Coastal Energy Research Consortium

5. Summary: This amended bill adds George Mason University to the membership of the Virginia Coastal Energy Research Consortium and the president of George Mason University (GMU) or his designee to the governing board. In addition, it requires that a representative of the National Aeronautics and Space Administration's (NASA) Langley Research Center serve as a nonvoting ex officio member of the board.

6. No Fiscal Impact (Final)

7. Budget Amendment Necessary: N/A

8. Fiscal Implications: Adding GMU (and its president) and the NASA Langley Research Center representative to the Consortium does not result in any additional costs to the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Virginia Coastal Energy Research Consortium, George Mason University, and National Aeronautics and Space Administration's Langley Research Center

10. Technical Amendment Necessary: N/A

11. Other Comments: The Consortium receives its funding from either general fund appropriation or grants made available through federal legislation. The last time that state funding was provided to support the Consortium's efforts was FY 2009 (\$1.6 million).

Date: 2/16/2010 sas

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