State Corporation Commission 2010 Fiscal Impact Statement

1.	Bill Number: SB645
	House of Origin Introduced Substitute Engrossed
	Second House In Committee SubstituteX_Enrolled
2.	Patron: Watkins
3.	Committee: Passed Both Houses
4.	Title: Undergrounding of electric transmission lines.
5.	Summary: Undergrounding of electric transmission lines. Prohibits the State Corporation Commission from approving an agreement between a local governing body and an electric utility for the underground installation of an electric transmission line of at least 150 kilovolts if a practicably feasible overhead alternative exists, unless all localities in which the underground segment of the line passes request that the line be installed underground.
6.	Fiscal Impact Estimates: Final. No fiscal impact on state agencies; however, there is potential fiscal impact on localities. See Item 8.
7.	Budget Amendment Necessary: No
8.	Fiscal Implications: Localities requesting the State Corporation Commission to approve an agreement with the utility to have a new transmission line constructed underground when there is a feasible overhead alternative, must create special tax districts to impose and collect local tax revenue to cover the incremental costs of the underground construction.
9.	Specific Agency or Political Subdivisions Affected: Local governing bodies; State Corporation Commission
10.	. Technical Amendment Necessary: No
11.	. Other Comments: No

Date: 3/05/2010 TL