

## Department of Planning and Budget 2010 Fiscal Impact Statement

**1. Bill Number:** SB614

House of Origin    \_\_\_ Introduced      X   Substitute    \_\_\_ Engrossed  
Second House       \_\_\_ In Committee    \_\_\_ Substitute    \_\_\_ Enrolled

**2. Patron:** Houck

**3. Committee:** Agriculture, Conservation and Natural Resources

**4. Title:** Civil War Site Preservation Fund established.

**5. Summary:** This bill establishes the Civil War Site Preservation Fund for the purpose of awarding grants to private nonprofit organizations to preserve endangered Virginia Civil War historic sites. The bill sets out eligibility criteria for receiving a matching grant from the fund. The Director of the Department of Historic Resources is responsible for administering the fund.

**6. Fiscal Impact Estimates:** Preliminary.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** This bill establishes the Civil War Site Preservation Fund in the state treasury and on the books of the Comptroller. This fund is to consist of general fund dollars appropriated to it by the General Assembly, as well as any gifts, endowments, federal grants, and any other funds from other public or private sources, including gifts and bequeaths. The Department of Historic Resources (DHR) is named as responsible for the administration and management of the fund. Moneys in the fund are to be use solely for making grants to private nonprofit organizations and state and local government agencies to match federal and other monies for the preservation of endangered Virginia Civil War historic sites.

Nonprofit organizations seeking grants from the fund need to provide at least \$1 in matching funds for every \$1 received from the fund. Grants from the fund may be awarded for prospective purchases or for purchases for which the closing has occurred.

**9. Specific Agency or Political Subdivisions Affected:** Department of Historic Resources.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill stipulates that the fund may be supported by general fund appropriation. Should a general fund deposit to the fund be required, a budget amendment would be needed authorizing such. This bill is similar to the introduced version of HB717.

**Date:** 2/3/2010 dpbaek

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