

**Department of Planning and Budget
2010 Fiscal Impact Statement**

1. Bill Number: SB474

House of Origin	☐	Introduced	☒	Substitute	☐	Engrossed
Second House	☐	In Committee	☐	Substitute	☐	Enrolled

2. Patron: Watkins

3. Committee: Commerce and Labor

4. Title: Foreign business entities; temporary certificates of authority.

5. Summary: Authorizes the regulatory boards within the Department of Professional and Occupational Regulation to issue a temporary license or certification to an applicant who holds a comparable license or certification issued by another state. A temporary license or certification shall be valid for not more than 45 days.

6. Fiscal Impact Estimates: No fiscal impact to the Department of Professional and Occupational Regulation.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: No additional resources are necessary to implement the provisions of this legislation. The potential number of applicants for temporary licensure is not known, but the impact on workloads or revenue from those applications is not expected to be material.

Cost to Regulants: License application fees vary by program, and range from \$25 to \$300 for a two-year period. The Department expects that the fee for a temporary license would include a proportionate amount for 45 days of temporary licensure as well as costs for processing the temporary license. Temporary licenses would likely average about \$40-\$55 for 45 days.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: The second enactment clause states that the regulatory boards within the Department of Professional and Occupational Regulation shall promulgate regulations to implement the provision of this act to be effective within 280 days of its enactment.

The third enactment clause states that notwithstanding any other provision of law to the contrary, the regulations promulgated pursuant to the second enactment of this act shall remain in full force and effect until replaced by final regulations adopted by the appropriate regulatory board.

This bill is identical to the substitute of House Bill 792.

Date: 2/24/2010 dpbbrb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>