

*****REVISED*****
State Corporation Commission
2010 Fiscal Impact Statement

1. Bill Number: SB 460

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: McEachin

3. Committee: Commerce and Labor

4. Title: **Uninsured motorist insurance coverage.**

5. Summary: Uninsured motorist insurance coverage. Provides that a nonresident motor vehicle on which there is bodily injury liability insurance and property damage liability insurance in amounts less than those specified in § 46.2-472 shall not be deemed uninsured.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: Senate Bill 460 was amended by deleting language on Lines 47-48 after “uninsured” and by deleting new language from the original bill on Line 51. These were technical amendments and did not change the meaning of the bill.

Senate Bill 460 is similar to HB 1354.

Date: 02/19/10 V. Tompkins
cc: Secretary of Commerce and Trade
Secretary of Health and Human Resources