

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: SB429

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|-----------------|---------------|--------------|---------------|------------|---------------|-----------|
| House of Origin | <u> X </u> | Introduced | <u> </u> | Substitute | <u> </u> | Engrossed |
| Second House | <u> </u> | In Committee | <u> </u> | Substitute | <u> </u> | Enrolled |

2. Patron: Herring

3. Committee: Commerce and Labor

4. Title: Electric utilities; real-time rates.

5. Summary: Electric utilities; real-time rates. Requires investor-owned electric utilities to develop tariffs offering real-time rates that vary in accordance with the utility's costs of providing electricity seasonally, daily, and throughout each day.

6. Fiscal Impact Estimates: Not available. See Item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This legislation would require the filing of rates and the implementation plans for such rates that would be subject to Commission review and approval. This increased workload could, in conjunction with other case load and other legislative changes, create the need for additional staff or outside consulting.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/21/2010 TF