

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB32

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Lucas

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: **Peanut Board; authorized to enter into an agreement with Federal Commodity Credit Corporation and raise assessments.**

5. Summary: This bill authorizes the Peanut Board to enter into an agreement with the Federal Commodity Credit Corporation and to increase the commodity assessment from \$0.15 per 100 pounds to an amount up to \$0.30 per 100 pounds. The commodity assessment is paid by peanut growers. In addition, the bill permits the Department of Taxation to share information with the Peanut Board.

6. Fiscal Impact Estimates: See item 8.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: In the event the board raises the fee, these would be additional nongeneral fund collections and the revenue available for expenditures by the Peanut Board.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services; Peanut Board.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/20/2010 dpbbrb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>