

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: SB 283

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Quayle

3. Committee: Passed Both House

4. Title: **Individual health insurance coverage; resident of State shall not be required to obtain a policy.**

5. Summary: Individual health insurance coverage; requirement to obtain. Provides that a resident of the Commonwealth shall not be required to obtain or maintain a policy of individual insurance coverage. This applies regardless of whether the person has or is eligible for health insurance coverage under any policy or program provided by or through his employer or a plan sponsored by the Commonwealth or the federal government. The measure also states that no provision of Title 38.2 (insurance title) renders a resident liable for any penalty, assessment, fee, or fine as a result of his failure to procure or obtain health insurance coverage. The measure does not apply to individuals voluntarily accepting coverage under a state-administered Medicare or Medicaid program.

6. Fiscal Impact Estimates: Final. No fiscal impact on the State Corporation Commission.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No.

11. Other Comments: Senate Bill 283 is identical to Senate Bill 311 and Senate Bill 417.

Date: 2/23/2010 V. Tompkins
Secretary of Health and Human Resources
Secretary of Commerce and Trade