

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB217

House of Origin	<u> X </u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Locke

3. Committee: Finance

4. Title: Local boat and watercraft registration fees.

5. Summary: This bill permits a locality to assess a registration fee on recreational boats or watercraft in lieu of personal property taxes. The registration fee may not be imposed any more frequently than every three years. For purposes of the amount of the fee, (i) privately owned pleasure motorboats (a) under 18 feet and weighing less than five tons and (b) used for recreational purposes only, (ii) all other privately owned pleasure motorboats under 18 feet and weighing less than five tons, (iii) motorboats 18 feet or over and weighing less than five tons, and (iv) motorboats weighing five tons or more shall be separate classifications of property. The payment of a registration fee may be evidenced by the display of a decal.

6. Fiscal Impact Estimates: No fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: This bill will have no fiscal impact on the Department of Game and Inland Fisheries. This bill will have a fiscal impact on localities, however such impact is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Game and Inland Fisheries.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/19/2010 dpbbrb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>