

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB154ER

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Edwards

3. Committee: Passed Both Houses

4. Title: Increasing various costs, fees, penalties, etc.

5. Summary: Increases the amounts of various costs, fees, potential damages, jurisdictional amounts, and other dollar-based provisions in the Virginia Code to account for the effect of inflation. The bill also increases the threshold amount for when a contract must be in writing under statute of frauds contained in the Uniform Commercial Code (UCC) as adopted in Virginia to match the current UCC amount. This bill is a recommendation of the Boyd-Graves Conference.

6. Fiscal Impact Estimates: Final (see Item 8)

7. Budget Amendment Necessary: No

8. Fiscal Implications: According to the Supreme Court, this legislation has no fiscal impact on agency operations.

9. Specific Agency or Political Subdivisions Affected: Courts

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 4/9/2010 dpb

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