

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: SB113

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Petersen

3. Committee: Finance

4. Title: **Constitutional amendment (voter referendum)**

5. Summary: Provides for a referendum at the November 2, 2010, election to approve or reject an amendment allowing the General Assembly to authorize legislation that permits localities to exempt or partially exempt certain energy and resource efficient equipment, facilities, or devices from real or personal property taxes. The present Constitution allows exemptions for pollution abatement and solar energy equipment.

6. Fiscal Impact Estimates:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2011	308,000		General

7. Budget Amendment Necessary: Yes, Item#79, SB30

8. Fiscal Implications: Placing a single proposed amendment on the ballot would have a fiscal impact of \$308,000 on the State Board of Elections, which is a calculated estimate to pay for the newspaper advertisements, posters and brochures required by Code of Virginia, § 30-19.9. Print advertisements in major newspapers impact the expense most. Each additional proposed amendment would have a fiscal impact of \$66,000.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections, local government

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: 1/28/2010 dpb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>