## State Corporation Commission 2010 Fiscal Impact Statement

1.	Bill Number	er: HB939					
	House of Orig	n _ Int	troduced		Substitute		Engrossed
	<b>Second House</b>	In	Committee		Substitute	X	_Enrolled
2.	Patron:	Abbitt					
3.	Committee:	Passed Both Houses					
4.	Title:	Insurance agents; continuing education program.					

- 5. Summary: Allows any person aggrieved by the Insurance Continuing Education Board to appeal the Board's decision to the Bureau of Insurance and subsequently to the State Corporation Commission. Currently, any person aggrieved by an action of the Board with regard to course or instructor submission, or disapproval or withdrawal of approval of a course or instructor, could only appeal the decision to the Board, whose decision is final. Persons that qualify as "licensees" currently have the ability to appeal to the Bureau of the Insurance and subsequently to the State Corporation Commission any action by the Insurance Continuing Education Board that has the potential to affect the licensee's status.
- **6. Fiscal Impact Estimates:** Final. No Fiscal Impact on the State Corporation Commission.
- 7. Budget amendment necessary: No
- **8. Fiscal implications:** None on the State Corporation Commission
- **9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance; the Insurance Continuing Education Board
- 10. Technical amendment necessary: No
- 11. Other comments: The provisions of House Bill 939 would grant both "persons" and "licensees" the same due process in appeal rights and would no longer maintain the requirement that a licensee's appeal have a correlation to license status. The Bureau of Insurance has had few appeals from sponsors over the years, so the additional appeal rights will likely not increase appeals significantly. The Insurance Continuing Education Board worked with the patron on the provisions of House Bill 939.

**Date:** 03/05/10 V. Tompkins

cc: Secretary of Commerce and Trade