

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB939

House of Origin X Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Abbitt

3. Committee: Commerce and Labor

4. Title: **Insurance agents; continuing education program.**

5. Summary: Insurance agents; continuing education program. Deletes language that will now allow any person aggrieved by the Insurance Continuing Education Board to appeal the Board's decision to the Bureau of Insurance and subsequently to the State Corporation Commission. Currently, any person aggrieved by an action of the Board with regard to course or instructor submission, or disapproval or withdrawal of approval of a course or instructor, could only appeal the decision to the Board whose decision is final. Those persons that qualify as "licensees" currently have the ability to appeal to the Bureau and the Commission any action by the Board that will have the potential to affect the licensee's status.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance; the Insurance Continuing Education Board

10. Technical amendment necessary: No

11. Other comments: The provisions of House Bill 939 would grant both "persons" and "licensees" the same due process in appeal rights and would no longer maintain the requirement that a licensee's appeal have a correlation to license status. The Bureau of Insurance has had few appeals from sponsors over the years, so the additional appeal rights will likely not increase appeals significantly. The Insurance Continuing Education Board worked with the patron on language for HB 939.

Date: 01/31/10 V. Tompkins

cc: Secretary of Commerce and Trade