

## **Department of Planning and Budget 2010 Fiscal Impact Statement**

**1. Bill Number:** HB906

House of Origin	<u>X</u>	Introduced	<u>  </u>	Substitute	<u>  </u>	Engrossed
Second House	<u>  </u>	In Committee	<u>  </u>	Substitute	<u>  </u>	Enrolled

**2. Patron:** Bell

**3. Committee:** General Laws

**4. Title:** Security for Public Deposits Act; includes extracurricular public school activities funds

**5. Summary:** Includes in the definition of "public deposit" any funds derived from extracurricular public school activities, such as entertainment, athletic contest, cafeteria, club dues, etc., and from any and all activities of the school involving personnel, students, or property.

**6. No Fiscal Impact:** Final.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** None. This legislation clarifies the definition of "public deposit" in §2.2-4401 of the Code of Virginia.

**9. Specific Agency or Political Subdivisions Affected:** Board of Education and local school divisions.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 2/1/2010 dpbsbj

**Document:** G:\Legislation\2010\Posted\HB906.doc