

## **Department of Planning and Budget 2010 Fiscal Impact Statement**

**1. Bill Number:** HB872

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Cline

**3. Committee:** Passed both houses.

**4. Title:** **Virginia Credit Services Businesses Act.**

**5. Summary:** This bill authorizes a credit services business to receive payments from a consumer in advance of complete and full performance of the services that the business agreed to perform for or on behalf of the consumer if the consumer has agreed to pay for services during the term of a subscription agreement, if the consumer is authorized to cancel the subscription agreement at any time. A credit service business generally undertakes to improve a consumer's credit record, history, or report or obtain an extension of credit for a consumer.

**6. Fiscal Impact Estimates:** Final. See item 8.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** This bill would have no material impact to the Department of Agriculture and Consumer Services.

**9. Specific Agency or Political Subdivisions Affected:** Department of Agriculture and Consumer Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 3/22/2010 dpbbrb

**Document:** <http://dpb.virginia.gov/efis/fistemplate.doc>