

## **Department of Planning and Budget 2010 Fiscal Impact Statement**

**1. Bill Number:** HB807

House of Origin      X     Introduced                 Substitute                 Engrossed

Second House                In Committee             Substitute                 Enrolled

**2. Patron:**        Poindexter

**3. Committee:** Commerce and Labor

**4. Title:**         **Workers' compensation insurance; proof of coverage.**

**5. Summary:** Authorizes workers' compensation insurance carriers to file proof of coverage within 30 days of an insurance policy's inception. The filing shall be made electronically in the form prescribed by, and to the agent designated by, the Workers' Compensation Commission.

**6. Fiscal Impact Estimates:** Minimal savings

**7. Budget Amendment Necessary:** No

**8. Fiscal Implications:** Streamlines administrative process and compiles with the Commission's objective for paperless work environment and reduction of physical file storage requirements.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Workers' Compensation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

**Date:** 1/18/2010    ckb

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