

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB789

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Villanueva

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; methods of procurement

5. Summary/Purpose: Increases from \$1 million to \$1.5 million the cost of a construction contract for which a state or local public body may use competitive negotiation instead of competitive bidding to procure the construction.

6. No fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: If the competitive negotiation process administered for construction projects is performed properly, the resulting contract values should be similar to administering the competitive bidding process for projects.

9. Specific agency or political subdivisions affected: Department of General Services, state agencies administering capital projects, local governments administering capital projects

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/09/2010

cc: Secretary of Administration