

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB 726

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Peace

3. Committee: Passed Both Houses

4. Title: **Assessment of existing mandated health insurance benefits.**

5. Summary: Assessment of existing mandated health insurance benefits. Requires the Special Advisory Commission on Mandated Health Insurance Benefits to review mandated health insurance benefits to assess their social and financial impact and their medical efficacy. Also requires the Special Advisory Commission to submit a schedule for evaluation of the existing mandated benefits and providers to the standing committees of the General Assembly for health insurance matters. The schedule must include the dates each mandate will be evaluated by the Advisory Commission.

6. Fiscal Impact Estimates: Final. No Fiscal Impact on the State Corporation Commission.

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 726 revises the requirements regarding the review of existing mandated benefits and providers by the Special Advisory Commission on Mandated Health Insurance Benefits (Advisory Commission). The bill requires the Advisory Commission to submit a schedule for the evaluations to the standing committees (House and Senate Commerce and Labor) with the dates the existing mandates will be reviewed.

Date: 03/05/10 V. Tompkins

cc: Secretary of Health and Human Resources