

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB717

House of Origin ☐ Introduced ☒ Substitute ☒ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Peace

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: **Civil War Site Preservation Fund established.**

5. Summary: This bill establishes the Civil War Site Preservation Fund for the purpose of awarding grants to private nonprofit organizations to preserve endangered Virginia Civil War historic sites. The bill sets out eligibility criteria for receiving a matching grant from the fund. The Director of the Department of Historic Resources is responsible for administering the fund.

6. Fiscal Impact Estimates: Preliminary.

7. Budget Amendment Necessary: No, see Item 8.

8. Fiscal Implications: This bill establishes the Civil War Site Preservation Fund in the state treasury and on the books of the Comptroller. This fund is to consist of general fund dollars appropriated to it by the General Assembly, as well as any gifts, endowments, federal grants, and any other funds from other public or private sources, including gifts and bequeaths. The Department of Historic Resources (DHR) is named as responsible for the administration and management of the fund. Moneys in the fund are to be use solely for making grants to private nonprofit organizations to match other monies for the preservation of endangered Virginia Civil War historic sites.

Nonprofit organizations seeking grants from the fund need to provide at least \$1 in matching funds for every \$1 received from the fund. Grants from the fund may be awarded for prospective purchases or for purchases for which the closing has already occurred.

9. Specific Agency or Political Subdivisions Affected: Department of Historic Resources.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to the substitute version of SB614. Both bills stipulate that the fund may be supported by general fund appropriation. Should a general fund deposit to the fund be desired, a budget amendment would be needed authorizing such.

Date: 2/10/2010 dpbaek

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