

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB625

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Kilgore

3. Committee: Committee on General Laws

4. Title: Department of Professional and Occupational Regulation; Virginia Real Estate Board; broker ed.

5. Summary: This bill requires the Virginia Real Estate Board to waive the broker education requirement for any applicant for a broker's license who has owned a real estate brokerage firm for more than 15 years and during that time maintained an active license as a real estate salesperson.

6. Fiscal Impact Estimates: No fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation; Virginia Real Estate Board

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/15/2010 dpbbrb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>