Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB605

House of Origin_____ Introduced_____ Substitute \underline{X} EngrossedSecond House \underline{X} In Committee_____ Substitute_____ Enrolled

2. Patron: Merricks

3. Committee: General Laws and Technology

4. Title: Board for Housing and Community Development; powers; Virginia Building Code Academy

- **5. Summary:** Provides that the levy of two percent of building permit fees for the support of the Virginia Building Code Academy also is not limited to building permits but also applies to permits issued in connection with the enforcement of amusement device regulations.
- **6.** Fiscal impact estimates are preliminary. See item 8, below.

Revenue Impact:

Fiscal Year	Dollars	Fund
2010	0	-
2011	3,500	NGF
2012	3,500	NGF
2013	3,500	NGF
2014	3,500	NGF
2015	3,500	NGF
2016	3,500	NGF

- 7. Budget Amendment Necessary: No.
- **8. Fiscal Implications:** It is anticipated that the bill will result in an annual nongeneral fund revenue increase of \$3,500. An appropriation increase is not necessary.
- **9. Specific Agency or Political Subdivisions Affected:** Localities, Department of Housing and Community Development
- 10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 2/10/2010 tmw

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