

## State Corporation Commission 2010 Fiscal Impact Statement

**1. Bill Number:** HB531

House of Origin    ☐    Introduced    ☐    Substitute    ☐    Engrossed  
Second House    ☐    In Committee    ☐    Substitute    ☒    Enrolled

**2. Patron:**    Nixon

**3. Committee:** Passed Both Houses

**4. Title:**    **Insurance rate filings; trade secrets.**

**5. Summary:** Makes all filings and supplementary rate information open to public inspection. Adds an exception that such filings and supplementary rate information that contain information that constitutes a trade secret, as defined in § 59.1-336, shall not be open to public inspection.

**6. Fiscal Impact Estimates:** Final. No Fiscal Impact on the State Corporation Commission.

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** Insurers would be required to demonstrate to the Bureau of Insurance that a portion of the filing contains trade secrets.

**Date:** 03/04/10 V. Tompkins

cc:    Secretary of Commerce and Trade