

**State Corporation Commission  
2010 Fiscal Impact Statement**

**1. Bill Number:** HB482

House of Origin    \_\_\_ Introduced     X  Substitute    \_\_\_ Engrossed

Second House     X  In Committee    \_\_\_ Substitute    \_\_\_ Enrolled

**2. Patron:** Sickles

**3. Committee:** Commerce and Labor

**4. Title:**        **Credit unions; conversion to a mutual savings institution.**

**5. Summary:** Credit unions; conversion to a mutual savings institution. Authorizes a state credit union to convert to a state mutual savings institution after certain conditions have been met and subject to prior approval of the State Corporation Commission.

**6. Fiscal Impact Estimates:** None on state agencies.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** None on state agencies.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Identical to Senate Bill 440.

**Date:** 2/16/2010 EJF, Jr.