

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB482

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Sickles

3. Committee: Passed Both Houses

4. Title: Credit unions; conversion to a mutual savings institution.

5. Summary: Credit unions; conversion to a mutual savings institution. Authorizes a state credit union to convert to a state mutual savings institution after certain conditions have been met and subject to prior approval of the State Corporation Commission.

6. Fiscal Impact Estimates: Final. None on state agencies.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None on state agencies.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: Identical to Senate Bill 440.

Date: 3/04/2010 EJP, Jr.