

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB402

House of Origin ___ Introduced X Substitute ___ Engrossed
Second House ___ In Committee ___ Substitute ___ Enrolled

2. Patron: Oder

3. Committee: House Transportation

4. Title: **Hampton Roads Bridge-Tunnel; unsolicited proposals.**

5. Summary: The proposed legislation would direct the Virginia Department of Transportation to accept for review unsolicited proposals to add capacity to the Hampton Roads Bridge-Tunnel. The bill outlines the process the Department must take in reviewing and recommending a proposal. Funds from the Transportation Partnership Opportunity Fund are to be used to carry out the provisions of an interim agreement. VDOT is to provide updates to the Transportation Accountability Commission of the implementation of the provisions of the bill.

6. Fiscal Impact Estimates: Preliminary. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The provisions of the bill would supersede the Public Partnership Transportation Act of 1995 (PPTA). VDOT would be required to follow the provisions of this bill in reviewing and acting upon any unsolicited proposals to add capacity to the Hampton Roads Bridge-Tunnel.

The Transportation Partnership Opportunity Fund (TPOF) was created in the 2005 Session of the General Assembly with an initial capitalization of \$50 million to encourage the development of transportation projects through the PPTA. The fund has a current uncommitted balance of \$8.6 million which may be used to implement the provisions of an interim agreement. Any additional financial commitments required of the Commonwealth by the proposals would need to be provided by other funding sources. The proposed bill does not specify such a funding source.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 2/1/2010 dpb/smc

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