Department of Planning and Budget 2010 Fiscal Impact Statement

1.	Bill Number: HB315						
	House of Origin				Substitute		Engrossed
	Second House		In Committee		Substitute		X Enrolled
2.	Patron: McClellan						
3.	Committee: Passed Both Houses						
4.	Title: Health insurance; continuation of coverage under group policy						
5.	Summary: Expands the ability of a person who becomes ineligible for coverage under a group health insurance policy to exercise the option to continue coverage under the group policy by (i) eliminating the policyholder's option to have the insurer issue the person an individual policy; (ii) extending the maximum length of continued coverage from 90 days to 12 months; (iii) allowing premiums to be paid monthly; and (iv) requiring the policyholder to inform the persons insured under the group policy of the option.						
6.	Fiscal Impact Estimates: Final: None						
7.	Budget Amendment Necessary: N/A						
8.	Fiscal Implications: The Department of Human Resource Management indicates that this bill will not create a fiscal impact for the health insurance plan for state employees.						
9.	Specific Agency or Political Subdivisions Affected: All political subdivisions that offer group health insurance policies to employees.						
10. Technical Amendment Necessary: N/A							
11. Other Comments: None							
Date: 4/1/2010 JDH Document: G:\FiscalImpactStatements\2010\HB315 Health insurance-continuation of coverage under group policy\HB315ER.doc							

cc: Secretary of Administration