

## State Corporation Commission 2010 Fiscal Impact Statement

**1. Bill Number:** HB1308

House of Origin	<u>  X  </u>	Introduced	<u>    </u>	Substitute	<u>    </u>	Engrossed
Second House	<u>    </u>	In Committee	<u>    </u>	Substitute	<u>    </u>	Enrolled

**2. Patron:** Carrico

**3. Committee:** Commerce and Labor

**4. Title:** Electric utility rates; temporary and interim increases.

**5. Summary:** Electric utility rates; temporary and interim increases. Prevents an electric public utility from changing its rates on an interim or temporary basis, and states that the scheduled rates of such a utility shall not be changed unless and until approved by the State Corporation Commission.

**6. Fiscal Impact Estimates:** Not available. See Item 8.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** The fiscal impact is not available at this time. The requirement that a final order be issued within nine months of the end of the test period may result in the need to hire additional staff or the use of consultants. However, because it cannot be predicted when an electric utility will file for rate relief, the number of cases is unknown and the cost cannot be determined.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** None noted.

**11. Other Comments:** House Bill 1308 has been assigned to subcommittee #3 – the Special Subcommittee on Energy.

**Date:** 1/29/2010 SDL