Department of Planning and Budget 2010 Fiscal Impact Statement

1.	Bill Number: HB1269						
	House of Orig	jin	Introduced	X	Substitute		Engrossed
	Second House	<u> </u>	In Committee		Substitute		Enrolled
2.	Patron: Janis						
3. Committee: Transportation							

- 4. Title: Motor vehicle dealers; demonstrator vehicles; vehicle buyer's orders
- **5. Summary:** This bill establishes a definition for "demonstrator vehicles" and allows dealers to sell such vehicles as "new" under specific conditions.
- 6. No fiscal impact. Final.
- 7. Budget amendment necessary: No.
- 8. Fiscal implications: This bill provides that any vehicle that has not been issued a title by the Department of Motor Vehicles may be sold as a "new" motor vehicle, including demonstrator vehicles. Vehicles that have been driven more than 750 miles and have not been titled will require the dealer to provide a specific notice, in order to sell the vehicle as "new." However, vehicles with 7,500 or more miles on the odometer must be sold as "used" vehicles. The bill reclassifies demonstrator vehicles as "new."
- 9. Specific agency or political subdivisions affected: Motor Vehicle Dealer Board.

10. Technical amendment necessary: No.

11. Other comments: This bill is a companion to SB293.

Date: 2/11/10/jlv Document: G:\10-12\FIS\HB1269H1.Doc Janet Vogelgesang

cc: Secretary of Transportation