

## Department of Planning and Budget 2010 Fiscal Impact Statement

**1. Bill Number:** HB1265

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Carr

**3. Committee:** Passed both houses.

**4. Title:** Professional corporations; board of directors.

**5. Summary:** This bill includes certified interior designers in the types of professional organizations managed by a board of directors. The bill allows nonlicensed employee-directors to serve on the board of directors of a professional organization, provided they do not make up more than one-third of all of the members of the board of directors.

**6. Fiscal Impact Estimates:** Final. No fiscal impact.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** None.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 3/22/2010 dpbbrb

**Document:** <http://dpb.virginia.gov/efis/fistemplate.doc>