

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB1265

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed
Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Carr

3. Committee: Commerce and Labor

4. Title: Professional corporations; board of directors.

5. Summary: This bill includes interior designers in the types of professional organizations managed by a board of directors. The bill allows nonlicensed employee-directors to serve on the board of directors of a professional organization, provided they do not make up more than one-third of all of the members of the board of directors.

6. Fiscal Impact Estimates: No fiscal impact.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/8/2010 dpbbrb

Document: <http://dpb.virginia.gov/efis/fistemplate.doc>