

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB1246

House of Origin	<u>X</u>	Introduced	<u> </u>	Substitute	<u> </u>	Engrossed
Second House	<u> </u>	In Committee	<u> </u>	Substitute	<u> </u>	Enrolled

2. Patron: Hugo

3. Committee: Commerce and Labor

4. Title: Officers and directors of public utilities; required disclosure.

5. Summary: Officers and directors of public utilities; required disclosure. Limits the disclosure requirement for any officer or director of a public utility with an ownership value of more than five percent or \$50,000 in a contractor or subcontractor hired by the utility on a construction, engineering, or equipment contract or subcontract with a value or more than \$750,000 to a utility that has its rates, tolls, charges, or schedules set by the Commission based on the public utility's cost of providing service. The disclosure requirement currently applies to all utilities.

6. Fiscal Impact Estimates: None.

7. Budget Amendment Necessary: No.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected:

10. Technical Amendment Necessary: No

11. Other Comments: None.

Date: 1/26/2010 S. Bradley/W. Irby