

Department of Planning and Budget 2010 Fiscal Impact Statement

1. Bill Number: HB1158

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Oder

3. Committee: House Transportation

4. Title: **Regional VDOT construction accounts.**

5. Summary: The proposed legislation would establish regional accounts for each of the nine highway construction districts in the Commonwealth. The regional accounts would receive funds generated by new transportation revenues not previously in existence on and after July 1, 2010, generated within the district. The funds are to be used by the Commonwealth Transportation Board (CTB) for allocation of funds for the construction of specific road projects on the primary and secondary road systems in each district.

6. Fiscal Impact Estimates: Preliminary. See Item 8.

7. Budget Amendment Necessary: None.

8. Fiscal Implications: The proposed legislation would create the framework for the distribution of new or increased transportation revenues enacted by the 2010 Session of the General Assembly or later. The bill does not impose new revenue sources or increases to existing revenues that would be deposited to the regional accounts.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: Similar to SB 717.

Date: 2/16/2010 dpb/smc

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