

State Corporation Commission 2010 Fiscal Impact Statement

1. Bill Number: HB1095

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Sickles

3. Committee: Passed Both Houses

4. Title: Individual health insurance coverage; COBRA period.

5. Summary: Describes the timing of the 63-day period during which an individual enrolling in a health plan must obtain coverage to have previous creditable coverage counted. The time period begins on the first day after the person's coverage ends and continues until an application for coverage is submitted. The postmark date is the submission date when an application is mailed.

6. Fiscal Impact Estimates: Final. No Fiscal Impact on the State Corporation Commission.

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 1095 sets parameters for the 63-day time limit to enroll in a health plan and have previous creditable coverage counted when an individual has not been covered by health insurance.

Date: 03/11/10 V. Tompkins

cc: Secretary of Commerce and Trade

Secretary of Health and Human Resources