

**\*\*\*REVISED\*\*\***  
**State Corporation Commission**  
**2010 Fiscal Impact Statement**

**1. Bill Number:** HB1022

House of Origin	<u>  X  </u>	Introduced	<u>      </u>	Substitute	<u>      </u>	Engrossed
Second House	<u>      </u>	In Committee	<u>      </u>	Substitute	<u>      </u>	Enrolled

**2. Patron:** Hugo

**3. Committee:** Commerce and Labor

**4. Title:** Renewable energy portfolio standard program.

**5. Summary:** Renewable energy portfolio standard program. Provides that an investor-owned electric utility will receive triple credit toward meeting the goals of the renewable energy portfolio standard program for energy derived from offshore wind.

**6. Fiscal Impact Estimates:** None on state agencies. However, see Item 8.

**7. Budget Amendment Necessary:** No.

**8. Fiscal Implications:** House Bill 1022 increases the existing double-credit to triple-credit for off-shore wind development to count towards the utility's renewable energy goal in order to obtain the existing renewable energy performance incentive. Effectively, off-shore wind will permit the utility to reach its renewable energy goal more quickly.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission; Department of Environmental Quality; Department of Mines, Minerals and Energy

**10. Technical Amendment Necessary:** None noted.

**11. Other Comments:** No.

**Date:** 2/11/2010 DRE