

2010 SESSION

SENATE SUBSTITUTE

10104508D

SENATE BILL NO. 619

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on February 3, 2010)

(Patron Prior to Substitute—Senator Herring)

A BILL to express the policy of the Commonwealth relating to the exclusion from taxation income of distributions from the Virginia Military Family Relief Fund.

Whereas, the Virginia Military Family Relief Fund was established to assist members of the Virginia National Guard and Virginia residents who are members of the United States armed forces reserves who have been called to extended active duty for periods in excess of 90 days and their families with living expenses, including but not limited to food, utilities, housing, and medical services; now, therefore,

Be it enacted by the General Assembly of Virginia:

1. § 1. That it shall be the policy of the Commonwealth to exclude from taxation all benefits paid in accordance with the provisions of the Virginia Military Family Relief Fund, as established in § 44-102.2 of the Code of Virginia, to the extent included in federal adjusted gross income.

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