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SENATE BILL NO. 539

AMENDMENT IN THE NATURE OF A SUBSTITUTE (Proposed by the Senate Committee on Transportation on January 21, 2010)

(Patron Prior to Substitute—Senator Newman)

A BILL to amend and reenact § 46.2-624 of the Code of Virginia, relating to vehicles damaged by water.

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-624 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-624. Information required on transfer of titles of taxicabs or vehicles damaged by water.

A. Unless there is attached to the certificate of title of the vehicle a statement signed by the owner to the effect that the vehicle has been used as a taxicab or has been damaged by water, it shall be unlawful for any person knowingly to sell, transfer, or otherwise dispose of any motor vehicle that:

1. Has been used as a taxicab; or

2. Has been damaged by water to such an extent that the insurance company insuring it has paid a claim of \$1,000 \$5,000 or more because of this water damage or has determined the motor vehicle to be a total loss. Vehicles damaged to the extent that they meet the definition of a salvage vehicle in \$46.2-1600 shall be titled in accordance with the provisions of \$46.2-1603.

B. Violation of subsection A of this section shall constitute a Class 1 misdemeanor.

C. On receipt of a certificate of title to which the information required in subsection A of this section is attached, the Commissioner shall, on issuing a new certificate of title, place an appropriate indicator upon such certificate in order to convey that information to the new owner of the motor vehicle.