

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 2.2-2718 of the Code of Virginia, relating to the Veterans Services*  
3 *Fund.*

4  
5 Approved

[S 297]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 2.2-2718 of the Code of Virginia is amended and reenacted as follows:**

8 § 2.2-2718. Veterans Services Fund established.

9 A. There is created the Veterans Services Fund, a special nonreverting trust fund on the books of the  
10 Comptroller, to be administered by the Foundation.

11 B. The Fund shall include such funds as may be appropriated by the General Assembly; revenues  
12 transferred to the Fund from other state programs established for the Fund's benefit; and designated gifts,  
13 contributions and bequests of money, securities, or other property of whatsoever character.

14 C. Any moneys remaining in the Virginia Veterans Care Center Endowment Fund as of June 30,  
15 2003, shall be transferred to the Veterans Services Fund on July 1, 2003. Based on an audited  
16 accounting of the June 30, 2003, balance, those transferred moneys from the Virginia Veterans Care  
17 Center Endowment Fund shall be used to support (i) capital repair and replacement projects and  
18 activities undertaken by the Department of Veterans Services, (ii) programs, activities, and services for  
19 residents of veterans care centers, or (iii) other programs, activities, and services provided by the  
20 Department of Veterans Services identified by such audit. It is the intent of the General Assembly that  
21 the transferred moneys from the Virginia Veterans Care Center Endowment Fund shall not be used as  
22 operating revenue for the veterans care centers, but shall be used according to the purposes identified by  
23 the audit of its accounts. *The Fund shall be used solely for the purposes of carrying out the applicable*  
24 *provisions of Article 6 (§ 2.2-2715 et seq.) of Chapter 27 of this title. The Fund may be used for*  
25 *Foundation expenses, subject to approval by the Board of Trustees. Expenditures and disbursements*  
26 *from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written*  
27 *request.*

28 D. All money, securities, or other property designated for the Fund and any interest or income  
29 therefrom shall remain in the Fund and shall not revert to the general fund.

ENROLLED

SB297ER