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HOUSE BILL NO. 374

House Amendments in [] - January 26, 2010

A BILL to delay collection or acceptance of a cash proffer by a locality until issuance of a certificate of occupancy.

Patron Prior to Engrossment—Delegate Cosgrove

Referred to Committee on Counties, Cities and Towns

Be it enacted by the General Assembly of Virginia:

1. § 1. Notwithstanding the provisions of any cash proffer requested, offered, or accepted pursuant to § 15.2-2298, 15.2-2303, or 15.2-2303.1 of the Code of Virginia for residential construction on a per-dwelling unit or per-home basis, [~~no~~] cash payment made pursuant to such a cash proffer shall be collected or accepted by any locality [only after completion of the final inspection and] prior to the time of the issuance of any certificate of occupancy for the subject property.

2. The provisions of this act shall expire on July 1, 2014.

ENGROSSED

HB374E