2010 SESSION

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1 **HOUSE BILL NO. 374** 2 3 4 5 6 Offered January 13, 2010 Prefiled January 12, 2010 A BILL to delay collection or acceptance of a cash proffer by a locality until issuance of a certificate of occupancy. Patrons—Cosgrove and Knight 7 8 Referred to Committee on Counties, Cities and Towns 9 10 Be it enacted by the General Assembly of Virginia: 1. § 1. Notwithstanding the provisions of any cash proffer requested, offered, or accepted pursuant to §§ 15.2-2298, 15.2-2303, or 15.2-2303.1 of the Code of Virginia for residential construction on a 11 12 13 per-dwelling unit or per-home basis, no cash payment made pursuant to such a cash proffer shall be collected or accepted by any locality prior to the time of the issuance of any certificate of occupancy for 14 15 the subject property. 16

2. The provisions of this act shall expire on July 1, 2014.

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