## **2010 SESSION**

**ENROLLED** 

[H 1297]

1

## VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 15.2-6304 of the Code of Virginia; to amend the Code of Virginia by 3 adding in Title 15.2 a chapter numbered 72, consisting of sections numbered 15.2-7200 through 4 15.2-7215; and to repeal the first and third enactments of Chapter 707 of the Acts of Assembly of 5 2007, the first and third enactments of Chapter 740 of the Acts of Assembly of 2007, and

§ 15.2-6304.1 of the Code of Virginia, relating to the Fort Monroe Authority Act. 6

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## Approved

9 Be it enacted by the General Assembly of Virginia:

10 1. That § 15.2-6304 of the Code of Virginia is amended and reenacted and that the Code of Virginia is amended by adding in Title 15.2 a chapter numbered 72, consisting of sections numbered 15.2-7200 through 15.2-7215, as follows: 11 12

§ 15.2-6304. Board of commissioners; appointment of director, agents and employees.

14 A. All powers, rights and duties conferred by this chapter, or other provisions of law, upon an 15 authority created hereunder shall be exercised by a board of commissioners of that authority, hereinafter referred to as board or board of commissioners. 16

B. In the case of authorities created by proclamation of the Governor pursuant to § 15.2-6302, the 17 board shall consist of seven members to be appointed by the Governor, of whom at least five shall be 18 19 residents of the locality or localities in which the authority is located. The members shall serve for terms 20 of six years each, the initial appointment to be two members for terms of six years, two members for 21 terms of five years, two members for terms of four years and one member for a term of three years, and 22 subsequent appointments to be made for terms of six years, except appointments to fill vacancies which 23 shall be made for the unexpired term.

24 C. In the case of authorities created by the City of Hampton pursuant to § 15.2-6302, other than the 25 Fort Monroe Federal Area Development Authority pursuant to § 15.2-6304.1, the board shall consist of 26 up to seven members appointed by the locality in which the authority is located, all of whom shall be 27 residents of such locality. The members shall serve for terms of not more than four years each. If a 28 member resigns, dies, or is otherwise removed from his position on the board, the locality may appoint 29 a new member to fill the vacancy for the remainder of the unexpired term.

30 D. Members shall receive from the authority their necessary travel and business expenses while on 31 business of the board. Each commissioner shall before entering on his duties take and subscribe the oath 32 prescribed by § 49-1.

33 E. The board shall appoint the chief executive officer of the authority, who shall not be a member 34 thereof, to be known as the director of that authority, hereinafter referred to as director, and whose 35 compensation shall be paid by the authority in the amount determined by the board. The board shall 36 employ or retain such other agents or employees subordinate to the director as may be necessary, 37 including persons with special qualifications, and shall determine which such agents or employees shall be bonded and the amount of such bonds. The director and other agents and employees so appointed 38 39 shall serve at the pleasure of the board, which shall fix their compensation and prescribe their duties.

40 The board shall elect from its membership a chairman, vice-chairman, a secretary and a treasurer, or 41 secretary-treasurer, and shall prescribe their powers and duties. Except as provided in § 15.2-6304.1, four 42 Four members shall constitute a quorum of the board for the purpose of conducting its business and 43 exercising its powers and for all other purposes. The board shall keep detailed minutes of its 44 proceedings, which shall be open to public inspection. It shall keep suitable records of all of its financial 45 transactions and shall arrange to have the same audited annually. 46

CHAPTER 72.

## FORT MONROE AUTHORITY ACT.

48 § 15.2-7200. Short title; declaration of public purpose; Fort Monroe Authority created; successor in 49 interest to Fort Monroe Federal Area Development Authority. 50

A. This chapter shall be known and may be cited as the Fort Monroe Authority Act.

B. The General Assembly finds and declares that:

52 1. Fort Monroe, located on a barrier spit at Hampton Roads Harbor and the southern end of 53 Chesapeake Bay where the Old Point Comfort lighthouse has been welcoming ships since 1802, is one 54 of the Commonwealth's most important cultural treasures. Strategically located near Virginia's Historic 55 Triangle of Williamsburg, Yorktown, and Jamestown, the 565-acre site has been designated a National 56 Historic Landmark District;

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57 2. As a result of decisions made by the federal Base Realignment and Closure Commission, Fort
58 Monroe will cease to be an army base in 2011, and at that time most of the site will revert to the
59 Commonwealth;

3. The planning phase of Fort Monroe's transition from a United States Army base to a village that
will be owned by the Commonwealth has been managed by the Fort Monroe Federal Area Development
Authority (FMFADA), established by the City of Hampton pursuant to legislation enacted by the
General Assembly in 2007. The Fort Monroe Federal Area Development Authority, a partnership
between the City and the Commonwealth, has fulfilled its primary purpose of formulating a reuse plan
for Fort Monroe;

4. It is the policy of the Commonwealth to protect the historic resources at Fort Monroe, provide
public access to the Fort's historic resources and recreational opportunities, exercise exemplary
stewardship of the Fort's natural resources, and maintain Fort Monroe in perpetuity as a place that is a
desirable one in which to reside, do business, and visit, all in a way that is economically sustainable;

5. Fort Monroe's status as a Commonwealth-owned village is unique. Municipal services will need to 70 71 be provided to Fort Monroe's visitors, residents, and businesses. Both the Commonwealth and the 72 FMFADA are signatories to a Programmatic Agreement under Section 106 of the National Historic 73 Preservation Act that requires several specific actions be taken, including the enforcement of Design 74 Standards to be adopted by the FMFADA or its successor to govern any new development or building 75 restoration or renovation at Fort Monroe. There exists a need for an entity that can manage the 76 property for the Commonwealth and ensure adherence to the findings, declarations, and policies set 77 forth in this section; and

78 6. The creation of an authority for this purpose is in the public interest, serves a public purpose, and
79 will promote the health, safety, welfare, convenience, and prosperity of the people of the Commonwealth.

C. The Fort Monroe Authority is created, with the duties and powers set forth in this chapter, as a
public body corporate and as a political subdivision of the Commonwealth. The Authority is constituted
as a public instrumentality exercising public and essential governmental functions, and the exercise by
the Authority of the duties and powers conferred by this chapter shall be deemed and held to be the
performance of an essential governmental function of the Commonwealth. The exercise of the powers
granted by this chapter and its public purpose shall be in all respects for the benefit of the inhabitants
of the Commonwealth.

D. The Fort Monroe Authority is the successor in interest to that political subdivision formerly 87 88 known as the Fort Monroe Federal Area Development Authority. As such, the Authority stands in the 89 place and stead of, and assumes all rights and duties formerly of, the Fort Monroe Federal Area 90 Development Authority, including but not limited to all leases, contracts, grants-in-aid, and all other 91 agreements of whatsoever nature; holds title to all realty and personalty formerly held by the Fort Monroe Federal Area Development Authority; and may exercise all powers that might at any time past 92 have been exercised by the Fort Monroe Federal Area Development Authority, including the powers and 93 94 authorities of a Local Redevelopment Authority under the provisions of any and all applicable federal laws, including the Base Relocation and Closure Act of 2005. 95

6 E. The Fort Monroe Authority shall be subject to the Virginia Public Procurement Act (§ 2.2-4300 et seq.) and the Board shall adopt procedures consistent with that Act to govern its procurement processes.
78 F. Employees of the FMFADA shall be eligible for membership in the Virginia Retirement System and participation in health insurance and other benefits programs for employees of local governments

**100** *established in accordance with § 2.2-1204.* 

**101** § 15.2-7201. Definitions.

**102** As used in this chapter, unless the context requires a different meaning:

103 "Adjacent to such Authority" means real or personal property that is contiguous, neighboring, or 104 within reasonable proximity of Fort Monroe.

**105** "Area of operation" means an area coextensive with the territorial boundaries of the land acquired **106** or to be acquired from the federal government by the Authority.

**107** "Authority" means the Fort Monroe Authority.

**108** "Bonds" means any bonds, notes, interim certificates, debentures, or other obligations issued by an authority pursuant to this chapter.

"Facility" means a particular building or structure or particular buildings or structures, including all
 equipment, appurtenances, and accessories necessary or appropriate for the operation of such facility.

"Project" means any specific enterprise undertaken by an authority, including the facilities as defined
in this chapter, and all other property, real or personal, or any interest therein, necessary or
appropriate for the operation of such property.

115 "Real property" means all lands, including improvements and fixtures thereon, and property of any 116 nature appurtenant thereto, or used in connection therewith, and every estate, interest, and right, legal 117 or equitable, therein, including terms for years and liens by way of judgment, mortgage, or otherwise

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118 and the indebtedness secured by such liens.

"Trustees" means the members of the Board of Trustees of the Authority. 119

120 § 15.2-7202. Board of Trustees; membership.

121 There is hereby created a political subdivision and public body corporate and politic of the 122 Commonwealth of Virginia to be known as the Fort Monroe Authority, to be governed by a Board of 123 Trustees consisting of 11 voting members appointed as follows: the Secretary of Natural Resources and 124 the Secretary of Commerce and Trade, or their successor positions if those positions no longer exist, 125 from the Governor's cabinet; the member of the Senate of Virginia and the member of the House of 126 Delegates representing the district in which Fort Monroe lies; two members appointed by the Hampton 127 City Council; and five nonlegislative citizen members appointed by the Governor, four of whom shall 128 have expertise relevant to the implementation of the Fort Monroe Reuse Plan, including but not limited 129 to the fields of historic preservation, tourism, environment, real estate, finance, and education, and one 130 of whom shall be a citizen representative from the Hampton Roads region. Cabinet members and elected 131 representatives shall serve terms commensurate with their terms of office. Citizen appointees shall 132 initially be appointed for staggered terms of either one, two, or three years, and thereafter shall serve 133 for four-year terms. Cabinet members shall be entitled to send their deputies or other cabinet member, 134 and legislative members another legislator, to meetings as full voting members in the event that official 135 duties require their presence elsewhere. The Governor's Assistant for Commonwealth Preparedness may 136 serve as an ex officio, nonvoting member of the board.

137 The Board so appointed shall enter upon the performance of its duties and shall initially and 138 annually thereafter elect one of its members as chairman and another as vice-chairman, and shall also 139 elect annually a secretary or secretary-treasurer who need not be a member of the Board. The **140** chairman, or in his absence the vice-chairman, shall preside at all meetings of the Board, and in the 141 absence of both the chairman and vice-chairman, the Board shall elect a chairman pro tempore who 142 shall preside at such meetings. Six Trustees shall constitute a quorum, and all action by the Board shall 143 require the affirmative vote of a majority of the Trustees present and voting, except that any action to 144 amend or terminate the existing Reuse Plan, or to adopt a new Reuse Plan, shall require the affirmative 145 vote of 75 percent or more of the Trustees present and voting. The members of the Board shall be 146 entitled to reimbursement for expenses incurred in attendance upon meetings of the Board or while 147 otherwise engaged in the discharge of their duties. Such expenses shall be paid out of the treasury of 148 the Authority in such manner as shall be prescribed by the Authority.

149 § 15.2-7203. Duties of the Authority. 150

The Authority shall have the following duties to:

151 1. Do all things necessary and proper to further an appreciation of the contributions of the first 152 permanent English-speaking settlers as well as the Virginia Indians to the building of our 153 Commonwealth and nation, to commemorate the establishment of the first coastal fortification in the 154 English-speaking New World, to commemorate the lives of prominent Virginians who were connected to 155 the largest moated fortification in the United States, to commemorate the important role of African Americans in the history of the site, including the "Contraband" slave decision in 1861 that earned Fort 156 Monroe the designation as "Freedom's Fortress," to commemorate Old Point Comfort's role in 157 158 establishing international trade and British Maritime law in Virginia, and to commemorate almost 250 159 years of continuous service as a coastal defense fortification of the United States of America;

160 2. Provide for the education, safety, and well-being of the residents, businesses, and visitors at Fort 161 Monroe;

162 3. Hire and develop a professional staff including an executive director and such other staff as is 163 necessary to discharge the responsibilities of the Authority;

164 4. Establish personnel policies and benefits for staff;

165 5. Oversee the preservation, conservation, protection, and maintenance of the Commonwealth's natural resources and real property interests at Fort Monroe and the renewal of Fort Monroe as a 166 167 vibrant and thriving community; and

168 6. Adopt an annual budget, which shall be submitted to the Chairmen of the Senate Committee on 169 Finance and the House Committee on Appropriations and the Department of Planning and Budget by 170 March 1 of each year.

171 § 15.2-7204. Additional declaration of policy; powers of the Authority.

172 A. It is the policy of the Commonwealth that property at Fort Monroe shall not be sold to private 173 interests, but shall be maintained as Commonwealth-owned land that is leased, whether by short-term 174 operating/revenue lease or long-term ground lease, to appropriate public, private, or joint venture 175 entities. If the decision is ever made to sell property at Fort Monroe, it may only be sold with the 176 consent of both the Governor and the General Assembly, and approval as to form of the documents by 177 the Attorney General.

178 B. The Authority shall have the following powers to: 179 1. Sue and be sued; to adopt and use a common seal and to alter the same as may be deemed
180 expedient; to have perpetual succession; to make and execute contracts and other instruments necessary
181 or convenient to the exercise of the powers of the Authority; and to make and from time to time amend
182 and repeal bylaws, rules, and regulations, not inconsistent with law, to carry into effect the powers and
183 purposes of the Authority;

184 2. Foster and stimulate the economic and other development of Fort Monroe and its area of 185 influence, including without limitation development for business, employment, housing, commercial, 186 recreational, educational, and other public purposes; to prepare and carry out plans and projects to 187 accomplish such objectives; to provide for the construction, reconstruction, improvement, alteration, 188 maintenance, removal, equipping, or repair of any buildings, structures, or land of any kind; to lease, or 189 rent to others or to develop, operate, or manage with others in a joint venture or other partnering 190 arrangement, on such terms as it deems proper and which are consistent with the provisions of 191 § 15.2-7209, any lands, dwellings, houses, accommodations, structures, buildings, facilities, or 192 appurtenances embraced within Fort Monroe; to establish, collect, and revise the rents charged and 193 terms and conditions of occupancy thereof; to terminate any such lease or rental obligation upon the 194 failure of the lessee or renter to comply with any of the obligations thereof; to arrange or contract for 195 the furnishing by any person or agency, public or private, of works, services, privileges, or facilities in 196 connection with any activity in which the Authority may engage, including the provision of any and all 197 municipal services that may be required at Fort Monroe; to acquire, own, hold, and improve real or 198 personal property; to purchase, lease, obtain options upon, acquire by gift, grant, bequest, devise, 199 easement, dedication, or otherwise any real or personal property or any interest therein, which 200 purchase, lease, or acquisition may be made for less than fair market value; to sell, lease, exchange, 201 transfer, assign, or pledge any personal property or any interest therein, which sale, lease, or other 202 transfer or assignment may be made for less than fair market value; to dedicate, make a gift of, or lease 203 for a nominal amount any real or personal property or any interest therein to the Commonwealth or the 204 localities or agencies, public or private, within the area of operation or adjacent to such authority, 205 jointly or severally, for public use or benefit, such as, but not limited to, game preserves, playgrounds, 206 park and recreational areas and facilities, hospitals, clinics, schools, and airports; to acquire, lease, 207 maintain, alter, operate, improve, expand, sell, or otherwise dispose of on-site utility and infrastructure 208 systems or sell any excess service capacity for off-site use; to acquire, lease, construct, maintain, and 209 operate and dispose of tracks, spurs, crossings, terminals, warehouses, and terminal facilities of every 210 kind and description necessary or useful in the transportation and storage of goods, wares, and 211 merchandise; and to insure or provide for the insurance of any real or personal property or operation 212 of the Authority against any risks or hazards. The title to any real property acquired shall be in the 213 name of the Commonwealth;

214 3. Invest any funds held in reserves or sinking funds, or any funds not required for immediate
215 disbursements, in property or security in which fiduciaries may legally invest funds subject to their
216 control; to purchase its bonds at a price not more than the principal amount thereof and accrued
217 interest, all bonds so purchased to be cancelled;

218 4. Undertake and carry out examinations, investigations, studies, and analyses of the business, 219 industrial, agricultural, utility, transportation, and other economic development needs, requirements, and 220 potentialities of its area of operation, or off-site needs, requirements, and potentialities that directly affect the success of the Authority at Fort Monroe, and the manner in which such needs and 221 222 requirements and potentialities are being met, or should be met, in order to accomplish the purposes for 223 which it is created; to make use of the facts determined in such research and analyses in its own 224 operation; and to make the results of such studies and analyses available to public bodies and to 225 private individuals, groups, and businesses, except as such information may be exempted pursuant to the 226 Virginia Freedom of Information Act (§ 2.2-3700 et seq.);

- 227 5. Administer, develop, and maintain at Fort Monroe permanent commemorative cultural and 228 historical museums and memorials;
- 6. Adopt names, flags, seals, and other emblems for use in connection with such shrines and to copyright the same in the name of the Commonwealth;
- 231 7. Enter into any contracts not otherwise specifically authorized herein to further the purposes of the
   232 Authority, after approval as to form by the Attorney General;
- 8. Establish nonprofit corporations as instrumentalities to assist in administering the affairs of the
   Authority;

9. Exercise the power of eminent domain in the manner provided by Chapter 3 (§ 25.1-300 et seq.)
of Title 25.1; however, eminent domain may only be used to obtain easements across the leasehold
interests of lessees of property on Fort Monroe, for the provision of water, sewer, electrical, ingress and
egress, and other necessary or useful services to further the purposes of the Authority, unless the
Governor has expressly granted authority to obtain interests for other purposes;

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240 10. Convey by lease land to any person, association, firm, or corporation for such term and on such 241 conditions as the Authority may determine, after approval as to form by the Attorney General;

242 11. Receive and expend gifts, grants, and donations from whatever source derived for the purposes 243 of the Authority;

244 12. Employ an executive director and such deputies and assistants as may be required;

245 13. Elect any past chairman of the Board of Trustees to the honorary position of chairman emeritus. 246 Chairmen emeriti shall serve as honorary members for life. Chairmen emeriti shall be elected in 247 addition to the at-large positions defined in § 15.2-7202;

248 14. Determine what paintings, statuary, works of art, manuscripts, and artifacts may be acquired by 249 purchase, gift, or loan, and to exchange or sell the same if not inconsistent with the terms of such 250 purchase, gift, loan, or other acquisition;

251 15. Change the form of investment of any funds, securities, or other property, real or personal, 252 provided the same are not inconsistent with the terms of the instrument under which the same were 253 acquired, and to sell, grant, or convey any such property, except that any transfers of real property may 254 be made only with the consent of the Governor:

16. Cooperate with the federal government, the Commonwealth, and the localities within its area of 255 256 operation or adjacent to such authority in the discharge of its enumerated powers; 257

17. Exercise all or any part or combination of powers herein granted;

258 18. Do any and all other acts and things that may be reasonably necessary and convenient to carry 259 out its purposes and powers;

260 19. Adopt by the Board of Trustees of the Authority, or the executive committee thereof, such 261 regulations from time to time, concerning the use and visitation of properties under the control of the 262 Fort Monroe Authority, to protect or secure such properties and the public enjoyment thereof; 263

20. Provide parking and traffic rules and regulations on property owned by the Authority; and

264 21. Provide that any person who knowingly violates a regulation of the Authority may be requested 265 by an agent or employee of the Authority to leave the property and upon the failure of such person so 266 to do, shall be guilty of a trespass, as provided in § 18.2-119. 267

§ 15.2-7205. Payments to Commonwealth or political subdivisions thereof.

268 No locality shall be required to provide proprietary municipal services including, but not limited to, 269 utility services to residents and businesses at Fort Monroe, except in accordance with an agreement 270 between the Authority and such locality. The Authority may agree to make such payments to the 271 Commonwealth, a locality, or any political subdivision thereof, which payments such bodies are hereby 272 authorized to accept, as the Authority finds consistent with the purposes for which the Authority has 273 been created, including but not limited to the municipal services set forth herein. These payments shall 274 adequately and fairly reimburse the Commonwealth, locality, or political subdivision for the cost of 275 providing such services so that the services are provided at no increased, incremental cost to the 276 provider. If the provider makes improvements to its system, the Authority shall only be required to pay 277 its proportionate share of the cost of such improvements. Fees charged pursuant to this agreement shall 278 not be higher than those charged for other, similarly situated residents of the locality or recipients of 279 the proprietary services.

280 § 15.2-7206. Authority may borrow money, accept contributions, etc.

281 In addition to the powers conferred upon the Authority by other provisions of this chapter, the 282 Authority is empowered to:

283 1. Borrow money or accept contributions, grants, or other financial assistance from the federal 284 government; the Commonwealth; any locality or political subdivision; any agency or instrumentality 285 thereof, including but not limited to the Virginia Resources Authority; or any source, public or private, 286 for or in aid of any project of the Authority, and to these ends, to comply with such conditions and 287 enter into such mortgages, trust indentures, leases, or agreements as may be necessary, convenient, or 288 desirable;

289 2. Apply for grants from the Urban Public-Private Partnership Redevelopment Fund pursuant to 290 Chapter 24.1 (§ 15.2-2414 et seq.). The Authority shall be considered a local government eligible for 291 grants under that chapter. Funds from any source available to the Authority may be used to meet the 292 matching requirement of any such grant;

293 3. Participate in local group pools authorized pursuant to § 15.2-2703 or to participate in the 294 Commonwealth's risk pool administered by the Division of Risk Management;

295 4. Utilize the provisions of the Public-Private Transportation Act of 1995 (§ 56-556 et seq.) and the 296 Public-Private Education Facilities and Infrastructure Act of 2002 (§ 56-575.1 et seq.) as a qualifying 297 public entity under those statutes; and

298 5. Apply for and receive enterprise zone designation under the Enterprise Zone Grant Act

299 (§ 59.1-538 et seq.). Fort Monroe shall be considered an eligible area for such designation, although

300 the Governor is not obligated to grant such a designation. 6 of 7

301 § 15.2-7207. Authority empowered to issue bonds; additional security; liability thereon.

302 The Authority shall have power to issue bonds from time to time in its discretion, for any of its 303 corporate purposes, including the issuance of refunding bonds for the payment or retirement of bonds 304 previously issued by it. The Authority may issue such type of bonds as it may determine, including 305 (without limiting the generality of the foregoing): 306

1. Bonds on which the principal and interest are payable:

307 a. Exclusively from the income and revenues of the project or facility financed with the proceeds of 308 such bonds;

309 b. Exclusively from the income and revenues of certain designated projects or facilities whether or 310 not they are financed in whole or in part with the proceeds of such bonds; or 311

c. From its revenues generally; and

312 2. Bonds on which the principal and interest are payable solely from contributions or grants 313 received from the federal government, the Commonwealth, or any other source, public or private.

314 Any such bonds may be additionally secured by a pledge of any grants or contributions from the federal government, the Commonwealth, any political subdivision of the Commonwealth, or other source, 315 316 or a pledge of any income or revenues of the Authority, or a mortgage of any particular projects or 317 facilities or other property of the Authority.

318 Neither the Trustees of the Authority nor any person executing the bonds shall be liable personally 319 on the bonds by reason of the issuance thereof. The bonds and other obligations of the Authority (and 320 such bonds and obligations shall so state on their face) shall not be a debt of the Commonwealth or 321 any political subdivision thereof (other than the issuing Authority), and neither the Commonwealth nor 322 any political subdivision thereof (other than the issuing Authority) shall be liable thereon, nor shall such 323 bonds or obligations be payable out of any funds or properties other than those of the Authority. The 324 bonds shall not constitute an indebtedness within the meaning of any debt limitation or restriction. 325 Bonds of the Authority are declared to be issued for an essential public and governmental purpose. 326

§ 15.2-7208. Powers and duties of executive director.

327 The executive director shall exercise such of the powers and duties relating to the Authority 328 conferred upon the Board as may be delegated to him by the Board, including powers and duties 329 involving the exercise of discretion. The executive director shall also exercise and perform such other 330 powers and duties as may be lawfully delegated to him and such powers and duties as may be conferred 331 or imposed upon him by law. 332

§ 15.2-7209. Legal services.

333 For such legal services as it may require, the Authority may employ its own counsel and legal staff 334 or make use of legal services made available to it by any public body, or both; however, the Authority 335 shall be required to use any legal services provided by the Office of the Attorney General, if such 336 services are made available, since the property at Fort Monroe is an asset of the Commonwealth.

337 § 15.2-7210. Exemption from taxation; authorities to be municipal corporate instrumentalities of 338 Commonwealth.

339 The bonds or other securities issued by the Authority, the interest thereon, and all real and personal 340 property and any interest therein of an authority, and all income derived therefrom by the Authority 341 shall at all times be free from taxation by the Commonwealth, or by any political subdivision thereof. 342 The Authority shall be regarded as a municipal corporate instrumentality of the Commonwealth for the 343 purpose of discharging its functions and exercising its powers under this chapter. 344

§ 15.2-7211. Rents, fees, and charges; disposition of revenues.

345 The rents, fees, and charges established by the Authority for the use of its property, projects, and 346 facilities and for any other service furnished or provided by the Authority shall be fixed so that they, 347 together with other revenues of the Authority, shall provide at least sufficient funds to pay the cost of 348 maintaining, repairing, and operating the Authority; its property, projects, and facilities; and the 349 principal and interest of any bonds issued by the Authority or other debts contracted as the same shall become due and payable. A reserve may be accumulated and maintained out of the revenues of the 350 351 Authority for extraordinary repairs and expenses and for such other purposes as may be provided in 352 any resolution authorizing a bond issue or in any trust indenture securing such bonds. Subject to such 353 provisions and restrictions as may be set forth in the resolution or in the trust indenture authorizing or 354 securing any of the bonds or other obligations issued hereunder, the Authority shall have exclusive 355 control of the revenue derived from the operation of the Authority and the right to use such revenues in the exercise of its powers and duties set forth in this chapter. No person, firm, association, or 356 357 corporation shall receive any profit or dividend from the revenues, earnings, or other funds or assets of 358 such authority other than for debts contracted, for services rendered, for materials and supplies 359 furnished, and for other value actually received by the Authority.

360 The accounts of the Authority shall be audited annually by the Auditor of Public Accounts, or his 361 legally authorized representative, and the cost of such audit will be borne by the Authority. Copies of

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the annual audit shall be distributed to the Governor and to the chairmen of the House Committee onAppropriations and the Senate Committee on Finance.

**364** § 15.2-7212. Powers conferred additional and supplemental; severability; liberal construction.

The powers conferred by this chapter shall be in addition and supplemental to the powers conferred by any other law. The powers granted and the duties imposed in this chapter shall be construed to be independent and severable. If any one or more sections, subsections, sentences, or parts of any of this chapter shall be adjudged unconstitutional or invalid, such adjudication shall not affect, impair, or invalidate the remaining provisions thereof, but shall be confined in its operation to the specific provisions held unconstitutional or invalid. This chapter shall be liberally construed to effect the purposes hereof.

**372** § 15.2-7213. Chapter controlling over inconsistent laws.

373 Insofar as the provisions of this chapter are inconsistent with the provisions of any other law,
374 general, special, or local, including provisions of charters of localities, the provisions of this chapter
375 shall be controlling.

**376** § 15.2-7214. Sovereign immunity.

377 No provisions of this chapter nor any act of the Authority, including the procurement of insurance or
378 self-insurance, shall be deemed a waiver of any sovereign immunity to which the Authority or its
379 directors, officers, employees, or agents are otherwise entitled.

**380** § 15.2-7215. Status of residents.

**381** Property at Fort Monroe is owned by the Commonwealth of Virginia and is operated and managed **382** on behalf of the Commonwealth by the Authority. As such, it is deemed to be state property lying within

382 on benalf of the Commonwealth by the Authority. As such, it is deemed to be state property lying within
 383 the jurisdictional limits of the City of Hampton. Those residing on Fort Monroe shall have the same
 384 rights to vote; precinct assignments; public education; police, fire, and emergency services; and access

385 to courts as if the property at Fort Monroe were privately held property in the City of Hampton.
386 2. That the first and third enactments of Chapter 707 of the Acts of Assembly of 2007 and the

386 2. That the first and third enactments of Chapter 707 of the Acts of Assembly of 2007 and the 387 first and third enactments of Chapter 740 of the Acts of Assembly of 2007 are repealed.

388 3. That § 15.2-6304.1 of the Code of Virginia is repealed.