

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 56-234.5 of the Code of Virginia, relating to disclosure by certain*
3 *officers and directors of certain utilities.*

4 [H 1246]
5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That § 56-234.5 of the Code of Virginia is amended and reenacted as follows:**

8 § 56-234.5. Required disclosure by certain officers and directors of certain utilities.

9 If it comes to the attention of any elected officer or director of a public utility, as defined in
10 § 56-232, that such public utility has, during the preceding calendar year, let a construction, engineering
11 or equipment contract, including any subcontract, of a value in excess of \$750,000 to a contractor or
12 subcontractor in which such officer or director, or the spouse of such officer or director living in the
13 same household, owns stocks or bonds or an equity interest, constituting more than five percent of the
14 ownership of such contractor or subcontractor or valued at more than \$50,000, whichever is less, such
15 officer or director shall file with the Commission, by April 30 of each year, a list of every such
16 contractor or subcontractor. *This requirement shall only apply to the elected officer or director of a*
17 *public utility that has its rates, tolls, charges, or schedules set by the Commission based on the public*
18 *utility's cost of providing service.*

ENROLLED

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