

2010 SESSION

HOUSE SUBSTITUTE

10104651D

HOUSE BILL NO. 119

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Finance
on February 10, 2010)

(Patron Prior to Substitute—Delegate Purkey)

A BILL to repeal Articles 10 (§§ 58.1-400 through 58.1-422), 13 (§§ 58.1-432 through 58.1-439.12:02, excluding §§ 58.1-433.1 and 58.1-439.2), and 20 (§§ 58.1-500 through 58.1-504) of Chapter 3 of Title 58.1 of the Code of Virginia, relating to corporate income tax.

Be it enacted by the General Assembly of Virginia:

1. That Articles 10 (§§ 58.1-400 through 58.1-422), 13 (§§ 58.1-432 through 58.1-439.12:02, excluding §§ 58.1-433.1 and 58.1-439.2), and 20 (§§ 58.1-500 through 58.1-504) of Chapter 3 of Title 58.1 of the Code of Virginia are repealed.

2. That the provisions of this act shall be effective for taxable years beginning on and after January 1, 2013.

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SUBSTITUTE

HB119H1