2010 SESSION

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HB1128

10102657D 1 **HOUSE BILL NO. 1128** 2 3 4 5 6 Offered January 13, 2010 Prefiled January 13, 2010 A BILL to amend the Code of Virginia by adding in Chapter 13.2 of Title 22.1 a section numbered 22.1-253.13:9, relating to the composite index of local ability-to-pay. Patron—Keam 7 8 Referred to Committee on Appropriations 9 10 Be it enacted by the General Assembly of Virginia: 1. That the Code of Virginia is amended by adding in Chapter 13.2 of Title 22.1 a section numbered 22.1-253.13:9 as follows: 11 12 § 22.1-253.13:9. Composite index of local ability-to-pay; cap. 13 14 A locality whose composite index of local ability-to-pay, as defined and computed in the general 15 appropriation act, exceeds 0.6750 shall be considered as having an index of 0.6750 for purposes of

distributing payments based on the composite index of local ability-to-pay.