

## Department of Planning and Budget 2009 Fiscal Impact Statement

**1. Bill Number:** SB900

House of Origin	<u>X</u>	Introduced	<u>  </u>	Substitute	<u>  </u>	Engrossed
Second House	<u>  </u>	In Committee	<u>  </u>	Substitute	<u>  </u>	Enrolled

**2. Patron:** McDougale

**3. Committee:** Transportation

**4. Title:** **Contractor performance bonds for locally administered transportation improvement projects.**

**5. Summary:** The proposed legislation would provide that whenever any county, city, or town undertakes administration of a transportation improvement project and obtains, in connection therewith, contractor performance bonds that include the Virginia Department of Transportation (VDOT) as an additional insured, the amount of such bonds shall be no greater than would have been required had the Department not been included as an additional insured.

**6. No Fiscal Impact.**

**7. Budget Amendment Necessary:** None.

**8. Fiscal Implications:** There is no anticipated fiscal impact on the state resulting from this legislation.

**9. Specific Agency or Political Subdivisions Affected:** Local governments

**10. Technical Amendment Necessary:** None.

**11. Other Comments:** The bill is identical to HB 1628 and HB 1677.

**Date:** 1/16/2009 dpb/smc

**Document:** G:\GA\FIS 2009\SB900.doc

cc: Secretary of Transportation