

**Virginia Department of Transportation
2008 Fiscal Impact Statement (Regular Session)**

1. Bill Number: SB 449

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Petersen, J.

3. Committee: Senate Transportation

4. Title: Modification to PPTA procurement to require competitive bidding for all facets of any project with an aggregate value in excess of \$1 billion

5. Summary/Purpose:

A bill to amend and reenact Section 56-573.1 (procurement provision of the Public-Private Transportation Act - PPTA) to require that all facets of any project having an aggregate value in excess of \$1 billion procured through the PPTA be subject to Virginia laws requiring competitive bidding.

6. Fiscal Impacts are unavailable

7. Budget amendment necessary: NO

8. Fiscal implications: The proposed bill reduces the flexibility of VDOT to procure, through competitive negotiations, PPTA projects that present the best value of combined scope, services, and price.

9. Specific agency or political subdivisions affected: VDOT and all agencies and local jurisdictions that utilize the PPTA

10. Technical amendment necessary: NO

11. Other comments: NO

Date: 01/13/2008

Revision Date:

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cc: Secretary of Transportation