Department of Planning and Budget 2009 Fiscal Impact Statement

1.	Bill Number: SB1550						
	House of Original	in	Introduced		Substitute	_	Engrossed
	Second House		In Committee		Substitute	<u>X</u>	Enrolled
2.	Patron: Blevins						
3.	Committee: Passed both houses						
4.	Title:	Jordan	Bridge.				
5.	Summary: The proposed legislation would authorize the Chesapeake City Council to provide for the emergency replacement of the Jordan Bridge (Poindexter Street, crossing the Southern Branch of the Elizabeth River). The bill includes an emergency clause making it effective retroactively to January 1, 2009. The Jordan Bridge is a toll bridge owned and operated by the City of Chesapeake. It was constructed in 1926 and closed to traffic in 2008 due to safety issues.						
6.	Fiscal Impact Estimates: Final. See Item 8.						
7.	Budget Amendment Necessary: None.						
8.	Fiscal Implications: The bill provides that neither the city nor the Commonwealth shall have an obligation in financing the bridge. A private entity is to construct the bridge and collect tolls for its use. The private entity is to acquire any necessary permits and satisfy all conditions of law in the replacement of the bridge.						
9.	Specific Agency or Political Subdivisions Affected: City of Chesapeake						
10. Technical Amendment Necessary: None.							
11. Other Comments: None.							
Date: 2/27/2009 dpb/smc							

Document: G:\GA\FIS 2009\SB1550ER.doc

cc: Secretary of Transportation